

EXTRACT OF THE FIRST QUARTER REPORT

The information in respect of our Three Month Historical Financial Information set forth below is extracted from the First Quarter Report from which material has been adapted for inclusion in this Prospectus. The First Quarter Report was prepared and published on April 28, 2023 pursuant to the listing rules of the Shanghai Stock Exchange. Investors should be aware that the Three Month Historical Financial Information set forth below, which has been prepared based on the requirements of PRC GAAP, has not been audited or reviewed by Pan-China Certified Public Accountants LLP.

Capitalized terms used herein shall have the same meanings as those defined in “Definitions” and “Glossary of Technical Terms” in this Prospectus.

Major Financial Information

Major Accounting Data and Financial Indicators

	Three months ended March 31, 2023	Change as compared to the same period of last year
Operating Income (RMB)	19,110,269,458.36	44.64%
R&D Expenses (RMB)	407,449,373.71	85.00%
Net Income (RMB)	1,517,071,573.82	11.78%
Net Income attributable to shareholders (RMB)	1,024,101,139.05	-15.10%
Net Income attributable to shareholders per share (RMB)	995,692,886.87	-16.32%
Net Income attributable to shareholders per share (RMB)	812,858,791.98	428.62%
Basic Earnings per share (RMB/ share)	0.64	-15.96%
Diluted Earnings per share (RMB/ share)	0.64	-15.96%
Weighted average number of shares outstanding (a)	3.08%	-2.95%

	As of March 31, 2023	As of December 31, 2022	Change
Total Assets (RMB)	119,871,469,364.19	110,592,418,711.85	8.39%
Equity attributable to shareholders (RMB)	27,177,760,747.34	25,893,158,131.43	4.96%

Items and Amounts of Non-recurring Profits and Losses

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EXTRACT OF THE FIRST QUARTER REPORT

Quarterly Financial Statements

Consolidated balance sheet as at March 31, 2023 (Expressed in Renminbi Yuan)

Assets	Note No.	Closing balance	December 31, 2022
Current assets:			
Cash and bank balances		17,306,627,158.22	15,435,775,480.67
Receivables		129,989,370.69	251,991,490.83
Due from related parties		783,126,677.45	608,711,611.68
Prepaid expenses			
Other receivables		8,922,166,833.35	8,036,948,469.35
Reserves		2,554,017,172.33	2,437,994,963.68
Assets held for sale		1,546,486,660.54	1,634,719,864.00
Other current assets		790,003,714.11	580,628,313.49
Intangible assets:			
Goodwill		242,385,951.97	163,980,830.12
Other intangible assets		16,554,341,000.90	17,692,022,676.50
Investments:			
Long-term equity investments			
Other investments		3,250,466,350.14	2,891,137,816.94
Non-current assets		51,837,224,937.73	49,569,930,687.14
Liabilities:			
Current liabilities:			
Short-term borrowings		509,553,182.11	486,294,854.29
Accounts payable		8,484,088,546.58	7,914,624,818.43
Other payables		42,647,182.81	42,647,182.81
Contract liabilities		520,560,664.49	527,509,366.89
Other current liabilities			
Financial liabilities		26,797,127,924.90	26,217,069,544.01
Contract liabilities		21,592,748,835.64	14,281,929,827.36
Reserves			
Other liabilities			
Liabilities held for sale		114,684,360.24	122,205,035.22
Other non-current liabilities		4,040,065,101.74	4,066,801,265.80
Deferred tax liabilities			
Other non-current liabilities		458,071,847.21	458,415,919.67
Long-term debt		90,966,952.72	79,311,504.95
Deferred tax assets		700,932,037.74	830,685,916.41
Other non-current assets		4,682,797,790.28	5,994,992,788.87
Total non-current liabilities		68,034,244,426.46	61,022,488,024.71
Total liabilities		119,871,469,364.19	110,592,418,711.85

EXTRACT OF THE FIRST QUARTER REPORT

Consolidated balance sheet as at March 31, 2023 (continued) (Expressed in Renminbi Yuan)

Liabilities & Equity	Note No.	Closing balance	December 31, 2022
Current liabilities:			
Short-term borrowings		13,605,939,653.91	12,019,822,703.67
Trade payables		50,634,462.21	40,024,798.40
Other payables			
Accounts payable		11,853,593,602.01	10,782,231,308.54
Accounts receivable		14,855,036,690.99	14,610,891,201.30
Other receivables		492,095,799.99	492,117,670.03
Contract liabilities		2,168,361,575.50	2,359,463,860.52
Other contract liabilities		335,089,761.63	685,740,642.95
Tax payables		565,177,468.72	542,406,489.43
Other tax payables		5,032,284,102.65	4,612,710,195.77
Liabilities for employee benefits			
Other employee benefits		6,713,754,617.48	5,757,928,311.87
Other employee benefits		2,321,992,086.75	1,546,983,360.95
Tax payable		57,993,959,821.84	53,450,320,543.43
Non-current liabilities:			
Long-term borrowings		13,857,501,227.19	11,927,781,731.79
Borrowings due within one year		6,384,324,869.00	6,323,799,832.42
Other non-current liabilities:			
Long-term payables		100,967,892.30	57,070,601.81
Long-term payables		5,445,584,959.57	5,155,378,248.88
Long-term payables			
Reserve for contingencies		85,635,782.68	42,977,538.13
Derivative financial instruments		594,348,133.17	592,727,660.93
Derivative financial instruments		382,994,799.19	359,884,559.27
Other derivative financial instruments			
Tax payable		26,851,357,663.10	24,459,620,173.23
Tax payable		84,845,317,484.94	77,909,940,716.66
Equity:			
Share capital		1,599,464,709.00	1,599,678,228.00
Other equity:			
Other equity		1,490,102,769.09	1,490,112,966.16
Other equity			
Capital		10,523,581,587.18	10,398,505,364.59
Long-term equity		621,464,554.50	631,014,574.20
Other equity		897,866,745.52	776,405,562.87
Share capital		31,950,916.50	27,349,451.51
Share capital		328,198,605.34	328,198,605.34
Other equity			
Unrealized gains		12,928,059,969.21	11,903,922,527.16
Tax payable			
Other equity		27,177,760,747.34	25,893,158,131.43
Other equity		7,848,391,131.91	6,789,319,863.76
Tax payable		35,026,151,879.25	32,682,477,995.19
Tax payable		119,871,469,364.19	110,592,418,711.85

Consolidated income statement for the three months ended March 31, 2023
(Expressed in Renminbi Yuan)

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EXTRACT OF THE FIRST QUARTER REPORT

Consolidated income statement for the three months ended March 31, 2023 (continued) (Expressed in Renminbi Yuan)

Items	Note No.	Current period cumulative	Preceding period comparative
(I) Net income			
1. Revenue			
2. Interest income			
3. Commission income			
4. Commission income			
5. Other income			
(II) Total revenue		121,461,182.65	-29,806,612.19
1. Interest expense		-13,828,546.92	-3,151,993.32
2. Commission expense			
3. Revenue			
4. Revenue			
5. Commission expense			
6. Total revenue		135,289,729.57	-26,654,618.87
7. Other income			
I. Total revenue		12,521,059.24	-4,394,939.17
VI. Total revenue		1,651,053,815.71	1,322,983,495.59
I. Total revenue		1,145,562,321.70	1,176,498,943.21
I. Total revenue		505,491,494.01	146,484,552.38
VII. Earnings per share (EPS):			
(I) Basic EPS		0.64	0.76
(II) Diluted EPS		0.64	0.76

Consolidated cash flow statement for the three months ended March 31, 2023
(Expressed in Renminbi Yuan)

Items	Current period cumulative	Preceding period comparative
I. Cash flows from operating activities:		
Cash received from customers	18,995,496.47	4,920,579,368.99
Cash received from interest income	18,995,496.47	18,995,496.47
Cash received from other operating activities	4,901,901.19	5,043,384.19
Cash paid for interest expense	(5,043,384.19)	(5,043,384.19)
Cash paid for other operating activities	(18,995,496.47)	(4,920,579,368.99)
Net cash generated from operating activities	4,901,901.19	5,043,384.19
II. Cash flows from investing activities:		
Cash paid for acquisition of subsidiaries	(18,995,496.47)	(4,920,579,368.99)
Cash paid for acquisition of other intangible assets	(4,901,901.19)	(5,043,384.19)
Cash paid for other investing activities	(5,043,384.19)	(5,043,384.19)
Net cash used in investing activities	(28,840,781.85)	(14,006,746.37)
III. Cash flows from financing activities:		
Cash received from issuance of equity	18,995,496.47	4,920,579,368.99
Cash received from borrowing	4,901,901.19	5,043,384.19
Cash paid for repayment of debt	(5,043,384.19)	(5,043,384.19)
Cash paid for other financing activities	(18,995,496.47)	(4,920,579,368.99)
Net cash generated from financing activities	4,901,901.19	5,043,384.19
IV. Net increase in cash and cash equivalents	4,901,901.19	5,043,384.19
V. Cash and cash equivalents at the beginning of the period	18,995,496.47	4,920,579,368.99
VI. Cash and cash equivalents at the end of the period	23,897,397.66	9,963,963,733.98